

Scope of Services as a Tax Consultant for Redevelopment Process

Introduction

As a tax consultant for the redevelopment process of your co-operative society, our primary objective is to provide comprehensive tax advisory and compliance services to ensure that all tax-related matters are handled efficiently and in accordance with applicable laws and regulations. Below is a detailed scope of services we will offer to address the taxation queries of the society and its members arising out of the redevelopment process.

Scope of Services

1. Initial Assessment and Planning

- Conduct an initial assessment of the current tax position of the society and its members.
- Provide tax planning strategies to optimize tax benefits and minimize liabilities during the redevelopment process.
- Review the redevelopment agreement to identify potential tax implications.

2. Tax Advisory Services

- Advise on the tax implications of various redevelopment options.
- Provide guidance on the tax treatment of compensation received by members, including rent, corpus fund, and other benefits.
- Advise on the applicability of Goods and Services Tax (GST) and other indirect taxes related to construction activities and the transfer of development rights.
- Assist in understanding the capital gains tax implications for members due to the redevelopment.

3. Tax Compliance and Documentation

- Assist in the preparation and filing of necessary tax returns and documentation related to the redevelopment.
- Ensure compliance with all statutory tax requirements and deadlines.
- Liaise with tax authorities on behalf of the society and its members, if required.

4. Member Education and Communication

- Conduct informational sessions and workshops for society members to educate them on tax implications and benefits of the redevelopment.
- Prepare and distribute newsletters or circulars to keep members informed about important tax updates and deadlines.

5. Ongoing Support

- Provide ongoing tax advisory support throughout the redevelopment process to address any emerging tax issues or changes in tax laws.

Quote for Services

The professional fees for the above services will be determined based on the complexity and scope of the work involved. We propose the following fee structure:

- **Initial Assessment and Planning:** INR [25,000] (One-time fee)
- **Tax Advisory Services:** INR [5,000] per hour
- **Member Education and Communication:** INR [5,000] per session/workshop
- **Ongoing Support:** INR [5,000] per session for major changes, if any,

Conclusion

We are committed to providing high-quality tax consultancy services to ensure a smooth and compliant redevelopment process for your co-operative society. We look forward to the opportunity

to work with you and assist in achieving a successful redevelopment.

Please feel free to contact us if you have any questions or require further clarification on our proposed scope of services and fees.

Regards,

CA. Abhay Vasant Arolkar
Partner
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Chartered Accountants