

Update no.8

05 August 2025

Dear Member of Talmakiwadi,

The Managing Committee (MC) has conducted a Due Diligence of TNPL with a view to mitigating any risks associated with the apparent adverse finding that was mentioned by us during the Knowledge Sharing Session (KSS) conducted by the MC on Saturday, 26 July 2025.

To this end, the MC visited some Societies with whom TNPL has been associated with a view to solicit feedback from their Office Bearers. The MC also conducted independent due diligence on TNPL separately to ensure that the adverse findings were adequately mitigated.

The attached Annexures will put matters into perspective.

The MC intends to issue the Letter of Appointment to TNPL (post vetting by our Legal Consultant) next week for the first phase of our Redevelopment Project, which will culminate in the Selection of the Builder/Developer by the General Body members at an SGM convened for this purpose.

We therefore request members to respond with any queries to us by **Saturday, 09 August 2025**.

Best Regards,

For The Talmakiwadi Co-operative Housing Society Limited

Shivdutt Halady

Hon. Secretary

Attachments

1. [Mail clarifications from Toughcons](#)
2. [Visit to societies](#)
3. [Due diligence](#)
4. [Report of TNPL](#)
5. [Report of TCHPL](#)